

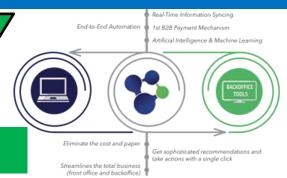


SIMPLIFIED AND INTELLIGENT INVOICE PROCESSING

We take care of all your invoice processing, so you can focus on your business and future growth

TRUE AUTOMATION FOR ACCOUNTS

PAYABLE AND ACCOUNTS RECEIVABLE



WORKFLOW VS. AUTOMATION

Manual processes and paper have plagued the invoice-to-pay and order-to-cash operations since the beginning of businesses. These heavy processes and data requirements cost companies billions of dollars a year in unnecessary costs. On average companies spend between \$14 and \$40 per invoice from invoice receipt to payment, and between \$9 and \$25 from invoice creation to closure. The large range is driven by varying amounts of technology being deployed and percent of errors due to human mistakes, but even the bottom end of this range is much too high and the industry knows it.

For the past two decades considerable efforts have been made to reduce the manual effort and reliance on paper, but technology has only yielded a fraction of the potential reduction. Why? Simple, to date, technology has focused on workflow optimization, not automation. People are still performing the tasks, but with less process variation and steps. Those platforms offering only low levels of automation have been too costly for the majority of companies, failed to have any significant ROI, and require massive changes in a company's technology infrastructure. We are changing all of this.

We deliver the first true automation platform that focuses on applying artificial intelligence to your custom process. It requires no change in existing infrastructure, removes all manual effort and paper, allows you to connect to your suppliers at no cost and intelligently transfers money, data (rich remittance data) and information electronically, at a price based on transaction volume. This approach is revolutionizing the B2B commerce space and is giving all businesses accesses to the most sophisticated technology on the market.



Intelligent E-Payment and Data Aggregation, moves money in the most cost effective way (sometimes generating revenue for AP), while meeting the needs of B2B transactions



Intelligent Data Extraction and Exchange, eliminates paper and all data entry, while providing real time recommendation and ability to drive your business through 1-click decisions

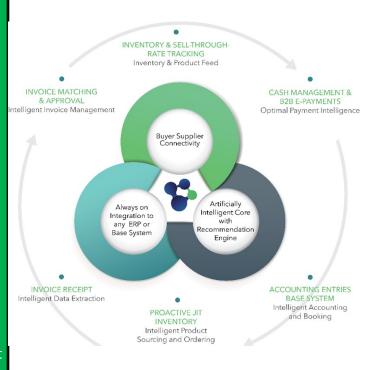


AP & AR Process Intelligence & Automation takes action based on your business rules, targets, and relational data analysis, while learning along the way

NEVER PAY ANOTHER INVOICE MANUALLY—TRUE AUTOMATION, NOT JUST WORKFLOW

Our job is to automate your process steps, not to define your process. Although our Artificial Intelligence (AI) will help with that, too.

We optimize the financial impact of AP and AR by intelligently moving money, data and information. We are simple to deploy and in many cases you will save time and money within the day. Simply select from our pre-integrated ERP and accounting tools, drag and drop your processes steps in the order they happen, select which steps to automate and set your business rules. You only pay for what you use; we flex with your business needs and there is no long term contract



GET THE DATA AND INFORMATION INTO THE SYSTEM—We make it easy to input your information through our 99.7% accurate image and content recognition technology or the intelligent network, where data is shifted directly from your suppliers' system to yours. Through our process the probability for costly errors is removed, manual data entry is eradicated and without the need for managing expensive and unreliable EDI connections. Our ability to seamlessly move data without direct contact between you and your supplier's systems powers unprecedented cross company automation & artificial intelligence which unlocks collaboration in a way that has never been possible—Collaboration with context and understanding of efficient resolution.

INTELLIGENTLY PROCESSES AND APPROVE INVOICES—Once data is in the system it is managed through the processes steps to allow for the invoices to be paid or closed via a credit memo. Workflow tools achieve this by ensuring the invoice can be routed or is routed to the appropriate person for approval. We accomplished this by giving you options:

1) Manually approve through our improved and easy UI or 2) input business rules and allow the AI to approve the invoice for you, while flagging any needed manual reviews. We move invoices through an infinite number of processes steps, perform 2-way and 3-way matches to ensures your business rules are satisfied before moving the invoice into the payment stage. Unlike workflow tools, we can make invoice coding and processing decisions based on objectives/targets, specific supplier behavior and defined/learned business rules.

INSTANT AND INTELLIGENT B2B PAYMENTS—Over 80% of B2B payments are made via paper checks. Workflow tools are only beginning to offer a form of electronic payment processing. However, the mechanism being deployed merely offers B2C consumer payments packaged for B2B, which is not suited for business transactions. We have developed a payment architecture that not only delivers funds to your suppliers, but also the associated remittance advice to their bank, and determines the lowest cost means of delivering the data and funds on a supplier level. In many cases, we can even give you rebates (cash back) on your payments.